Reagan

1106-1118

Canada Snyder

8/27/13, Block 6

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-Election of Reagan

-Carter seen as failure

-Let’s make America great again

-New coaltion of conservatives: Sunbelters—people who moved to south---urban working class, antigovernment crusaders, aggressive foreign policy, libertarians, Christian Right, “traditional values”

-conservatism=progress

-beacon of liberty and freedom

-good speaker

-pragmatist and new when to compromise

-cut power of unions

-dismantle regulations

-Reduce taxes

-Tax Reform Act-reduces taxes on richest

-cut back on environmental protections and safety rules

-supply side=word used by supporters and trickle down=word used by critics

-high interest rates, low tax rates to stimulate private investment

-all Americans would work harder since they keep more money they earned and then spend it!

-replaced workers on strike with others

-hard stance against strikes and unions

-recession hit, downsizing, jobs went overseas

-stock market rose with a dip in 1987

-inflation down

-inequality rose

-richest 1% owned 40% of nation’s wealth; didn’t spend it on economy but buying luxury goods

-minorities hit hard, blacks at 20% unemployment while US was 8.3%

-A second gilded age? Rich got richer, poor got poorer.

-yuppies, buying suburban homes

-taxpayers shelled out 250 billion to save savings and loans institutions after Reagan left office

-debt tripled

In this column, write the focus questions from the text. They are listed at the top of the pages and on the 1st page of the chapter. Align the notes with the questions, add in key terms too.

**Focus Question: What were the roots of the rise of conservatism in the 1970s?**

See how many “answer” to the focus question aligns to the right?------------------------------🡪

**Focus Question: How did the Reagan presidency affect Americans at home and abroad?**

**Reaganomics**

**War on Unions**

**Effects?**

Summary: Reaganomics was not economically successful unless you were rich. It increased economic problems for minorities, the middle and upper classes bought more consumer goods, and a recession set in after his presidency. High spending on military, low on social institutions.

\*You can write your summary over the entire chapter or just at the end of each note page.

your notes or over each section.

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Monday, August 27, 2012

Block 6

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